

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DHARITRI INFRAVENTURE PRIVATE LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the standalone financial statements of **DHARITRI INFRAVENTURE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, and the Statement of Profit and Loss for the year then ended and Cash Flow Statement as on 31st March'2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, are not applicable for the company and hence the same is not provided.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(b) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(d) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st

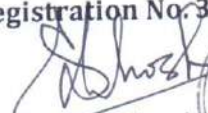


March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have any pending litigations except that is mentioned under point 6 of the Significant Accounting Policies.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company is not required to transfer any fund to the Investor Education and Protection Fund.

For Soumen & Associates
Chartered Accountants
Firm Registration No. 323348F


Samrat Ghosh
Partner

Membership No. 067398
UDIN: 24067398BKCEM4085



Kolkata,
Date: 2nd September 2024

DHARITRI INFRAVENTURE PRIVATE LIMITED
DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
CIN: U45400WB2014PTC201136

(RS. in "000")

BALANCE SHEET AS AT 31.03.2024

PARTICULARS	Notes	Amount in Rs.	Amount in Rs.
		AS AT 31.03.2024 RS.	AS AT 31.03.2023 RS.
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDER'S FUND</u>			
Share Capital	3	950	950
Reserves and surplus	4	-38,836	-40,766
		-37,886	-39,816
<u>NON- CURRENT LIABILITIES</u>			
Long Term Provisions	5	0	9,955
Deferred Tax Liability (Net)		0	9,955
		147	19
<u>CURRENT LIABILITIES</u>			
Short-term borrowings	6	126,790	7,215
Trade payables	7	34,193	43,875
Other current liabilities	8	1,146,663	1,019,726
Short Term Provisions	9	250	523
		1,307,896	1,071,338
TOTAL		1,270,157	1,041,496
<u>ASSETS</u>			
<u>NON- CURRENT ASSETS</u>			
Property Plant and Equipment	10	11,956	5,769
Gross Block		3,191	2,306
Less: Accumulated Depreciation		8,764	3,463
Non Current Investments	11	695	695
		9,459	4,159
<u>CURRENT ASSETS</u>			
Inventories	12	724,007	695,582
Cash and Bank balances	13	5,791	8,447
Short - term loans and advances	14	485,356	293,885
Other Current Assets	15	45,543	39,424
		1,260,697	1,037,338
TOTAL		1,270,157	1,041,496
Significant Accounting Policies & Notes on Accounts	1&2	-	0.00

The accompanying notes are an integral part of these financial statements

As per our report of even date attached.

For, SOUMEN & ASSOCIATES

Chartered Accountants

Firm's Registration No.- 322378

(Samrat Ghosh)

Partner

Membership No.: 067398

Place: Kolkata

Dated : 02-September-2024



For and on behalf of the Board of Directors
Dharitri Infraventure Private Limited

Dharitri Infraventure Pvt. Ltd.

Dipankar Samanta

Director
DIN- 02660696

Dharitri Infraventure Pvt. Ltd.

Vicky Singh

Director
DIN- 07849028

Director

(RS. in "000")

Notes to the financial statements for the year ended 31 March 2024

PARTICULARS	AS AT 31 March 2024 RS.	AS AT 31 March 2023 RS.
SHARE CAPITAL		
Authorised capital		
5,00,000 (5,00,000) equity shares of Rs.10 each	5,000	5,000
	5,000	5,000
Issued, subscribed and fully paid-up		
95,000 (95,000) equity shares of Rs.10 each fully paid-up	950	950
TOTAL	950	950

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:	31 March 2024		31 March 2023	
	Number	Value(Rs)	Number	Value(Rs)
Equity shares				
At the commencement and end of the year	95,000.00	950	95,000.00	950

(B) **Terms / rights attached to shares**

Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

Particulars of shareholders holding more than 5% equity shares				
Name of shareholder	31 March 2024		31 March 2023	
	Number	Percentage	Number	Percentage
Dipanwita Samanta	65,000.00	68.42	65,000.00	68.42
Suman Jana	30,000.00	31.58	30,000.00	31.58



Dharitri Infraventure Pvt. Ltd.

Suman
Director

Dharitri Infraventure Pvt. Ltd.

Suman
Director

DHARITRI INFRAVENTURE PRIVATE LIMITED

DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
CIN: U45400WB2014PTC201136

(RS. in "000")

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2024

PARTICULARS	NOTES	Amount in Rs.	Amount in Rs.
		31.03.2024	31.03.2023
		RS.	RS.
INCOME			
Revenue from operations	16	287,217	348,306
Other income	17	15,300	213
TOTAL REVENUE		302,517	348,519
EXPENSES			
Purchase of Stock-in-trade	18	128,456	70,473
Construction Costs	19	160,312	214,978
(Increase)/Decrease in stock	20.1	-28,425	3,832
Employee benefit expenses	21	21,137	17,191
Office Administrative Expenses	22	8,195	16,715
Finance Costs	23	1,706	1,155
Depreciation and amortisation expenses	10	886	463
Other expenses	24	6,964	19,809
TOTAL EXPENSES		299,231	344,616
PROFIT / (LOSS) BEFORE TAX		3,286	3,903
Less: Provision for taxation		800	948
-Deferred Tax		128	19
Less: Prior period Expenses		409	23
PROFIT / (LOSS) FOR THE YEAR		1,949	2,913
EARNINGS PER EQUITY SHARE			
Basic & Diluted	25	21	31
Significant Accounting Policies & Notes on Accounts	1&2		

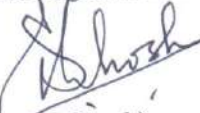
The accompanying notes are an integral part of these financial statements

As per our report of even date attached.

For, SOUMEN & ASSOCIATES

Chartered Accountants

Firm's Registration No.- 323348E


(Sanjay Ghosh)

Partner

Membership No.: 067398

Place: Kolkata

Dated : 02-September-2024



For and on behalf of the Board of Directors

Dharitri Infraventure Private Limited

Dharitri Infraventure Pvt. Ltd.


Dipanwita Samanta

Director

DIN- 02660696


Dharitri Infraventure Pvt. Ltd.

Vicky Singh

Director

DIN- 07849028

Notes to the financial statements for the year ended 31 March 2024

	AS AT	AS AT
	31 March 2024	31 March 2023
Reserves & Surplus		
Deficit as per the statement of loss		
At the commencement of the year	-40,766	-43,926
Adjustment for prior period error and or omission	-19	247
Profit for the year	1,949	2,913
At the end of the year	-38,836	-40,766

	31 March 2024	31 March 2023
Long-term Provision	0	
Provision for Employee Benefits	0	9,955
-Gratuity-Funded A/C 42577351		
At the end of the year	0	9,955

	31 March 2024	31 March 2023
Short-term borrowings		
Unsecured Loans		
Loans & Advance	300	300
RAMKRISHNA DAS (LOAN)	50	75
SUVENDU SAMANTA (LOAN)	952	1,802
CLICK BELLS PVT LTD (LOAN)	0	4,778
A & J INTELLI SYSTEMS PVT LTD	115,190	0
DIMITRA REALTORS	4,110	
DS REALTORS		
Secured Loans		
Vehicle Loan [Hypothecation of Vehicle]	4,500	0
BMW FINANCIAL SERVICE	1,434	
MAHINDRA AND MAHINDRA FINANCIAL SERVICES (P) LTD	255	261
TOYOTA FINANCIAL SERVICES INDIA LTD	126,790	7,215
At the end of the year		

	31 March 2024	31 March 2023
Trade payables		
-Dues to Micro and Small Medium Enterprises		
Other than MSMED	34,193	43,875
For services rendered	34,193	43,875
At the end of the year		

	31 March 2024	31 March 2023
Other current liabilities		
Salary Payable	1,476	1,121
Director's Remuneration Payable	245	279
Retention Money (EMD)	6,861	4,228
Incentives Payable	0	391
Advance received from customers	1,133,884	1,009,671
Statutory Dues Payable	4,198	4,035
At the end of the year	1,146,663	1,019,726

Dharitri Infraventure Pvt. Ltd.

[Signature]
Director

Dharitri Infraventure Pvt. Ltd.

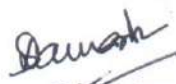
[Signature]
Director



Notes to the financial statements for the year ended 31 March 2024

	AS AT	AS AT
9	31 March 2024	31 March 2023
Short Term Provisions		
Provision For Employee Benefits	0	273
-Gratuity		
Provision For Expenses-Audit fees Payable	250	250
At the end of the year	250	523
11	31 March 2024	31 March 2023
Non-Current Investments (valued at cost)		
Trade investments (Unquoted)		
Equity Instruments		
<i>Investments in Subsidiaries:(unquoted)</i>		
Supreme Vanijya Private Limited (16000 shares of Rs 10 each)	695	695
At the end of the year	695	695
Aggregate Value of Unquoted Investment	695	695
Face Value of Unquoted Investment	160	160
12	31 March 2024	31 March 2023
Inventories		
Inventories	724,007	695,582
At the end of the year	724,007	695,582
13	31 March 2024	31 March 2023
Cash and Bank Balances		
Cash and Cash Equivalent		
Balances with bank	5,616	8,351
- In Current Account		
Cash in hand	174	97
At the end of the year	5,791	8,447
14	31 March 2024	31 March 2023
Short-term loans and advances		
Advance Against Salary	316	292
Advance Against Land	403,093	289,330
Durgapur Project Advance	1,624	1,602
Advance against Services	80,323	2,661
At the end of the year	485,356	293,885
15	31 March 2024	31 March 2023
Other Current Assets		
Sundry Debtors	900	17
Other Current Asset	41,071	35,868
Security Deposit	3,462	3,462
Income Tax	110	0
Incentives Paid In Advance	0	77
At the end of the year	45,543	39,424
16	31 March 2024	31 March 2023
Revenue from operations		
Income from Land Sales	287,217	330,571
Total	287,217	330,571
17	31 March 2024	31 March 2023
Other Income		
Miscellaneous Income	15,300	213
Total	15,300	213

Dharitri Infraventure Pvt. Ltd.


 Director

Dharitri Infraventure Pvt. Ltd.



Director



Notes to the financial statements for the year ended 31 March 2024			AS AT	AS AT
		31 March 2024	31 March 2023	
18	Purchase of Stock-in-trade	128,456	70,473	
	Purchase of Stock-in-trade	128,456	70,473	
	Total			
19	Construction Costs	110,355	113,469	
	Construction Expenses	1,020	465	
	Employee benefit expenses	1,449	1,410	
	Electrical Expenses	10,419	21,856	
	Land Labour Cost	37,070	77,778	
	Project Overheads	160,312	214,978	
	Total			
20	Valuation of Work-In-Progress	695,582	699,414	
	Opening balance of Work - In -Progress	28,425	-3,832	
	Work -In - Progress	724,007	695,582	
	Total			
20.1	(Increase)/Decrease in Work-In-Progress	695,582	699,414	
	Opening balance of Work - In -Progress	724,007	695,582	
	Closing of Work - In -Progress		0	
	Total	28,425	-3,832	
21	Employee benefit expense	17,619	13,562	
	Salaries and wages	3,096	3,628	
	Director Remuneration	422		
	Contribution For Funded Gratuity			
	Total	21,137	17,191	
22	Office Administrative Expenses	8,195	16,715	
	Professional Expenses	8,195	16,715	
	Total			
23	Finance costs	1,556	939	
	Interest expenses	150	216	
	Other Borrowing Cost	1,706	1,155	
	Total			
24	Other expenses	934	682	
	Rates and Taxes	5,780	18,876	
	Other Expenses	250	250	
	Auditors remuneration			
	Total	6,964	19,809	
24.1	Auditors' remuneration (Excluding GST)			
	Statutory Audit Fees	150	150	
	Tax Audit Fees	100	100	
	Total	250	250	
	At the end of the year			

Dharitri Infraventure Pvt. Ltd.

Dharitri Infraventure Pvt. Ltd.

[Signature]

Director

[Signature]
Director



Notes to the financial statements for the year ended 31 March 2024		
	AS AT	AS AT

25 Earning per share		
Basic / Diluted earning per share		
	31 March 2024	31 March 2023
Net profit/(loss) attributable to equity shareholders for calculation of basic/ diluted EPS(A)	1,949	2,913
Number of equity share at the beginning of the year	95,000.00	45,000.00
Number of equity share outstanding at the end of the year	95,000.00	95,000.00
Weighted average number of equity shares outstanding during the year (based on date of issue of shares) (B)	95,000.00	95,000.00
Basic and diluted earning / (loss) per equity share (Face value of Rs. 10/- per share) (A/B)	20.51	30.66

26 Related Parties Disclosure: As per AS-18 and the Companies Act, 2013		Nature of Relationship
a) Names of Related Parties		Status
Particulars	Name of Related Parties	
Key Management Personnel	1 Dipanwita Samanta	Common Director
Enterprise owned or significantly influenced by Key Management Personnel or their relatives	2. Vicky Singh	Common Director
	3. Acecede Consultancy Private Limited	Common Director
	4. Dharitri Dwellers Private Limited	Common Director
	5. Dimitra Realtors	Partner of the Firm
	6. D S Realtors	Partner of the Firm
	5. Dharitri Realtors Private Limited	Common Director
	6. Samanta Bricks Industries Private Limited	Common Director
	7. Dharitri Enclave Private Limited	Common Director
a) Names of Related Parties	Nature of Transaction	Rs. As at 31.03.2024
1 Dipanwita Samanta	Remuneration	2,376
2. Vicky Singh	Remuneration	720
3. Suman Jana	Spouse of Director	2,638
4. Acecede Consultancy Private Limited	Nil	0
5. Dharitri Dwellers Private Limited	Nil	0
6. Dimitra Realtors	Unsecured Loan- Availed	115,190
7. D S Realtors	Unsecured Loan- Availed	4,110
8. Dharitri Realtors Private Limited	Nil	0
9. Samanta Bricks Industries Private Limited	Nil	0
10. Dharitri Enclave Private Limited	Nil	0
		Rs. As at 31.03.2023
		2,180
		572
		2,400
		0
		0
		0
		0
		0
		0
		0

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For, SOUMEN & ASSOCIATES
Chartered Accountants

Firm's Registration No.- 0323348E

(Samrat Ghosh)

Partner

Membership No: 067398

Place: Kolkata

Dated : 02-September-2024



For and on behalf of the Board of Directors

Dharitri Infraventure Private Limited

Dharitri Infraventure Pvt. Ltd.

Dipanwita Samanta

Director

DIN- 02660696

Director

Dharitri Infraventure Pvt. Ltd.

Vicky Singh

Director

DIN- 07849028

Director

DHARITRI INFRAVENTURE PRIVATE LIMITED,

DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091

Note - 1**Notes to Financial Statements for the year ended 31st March, 2024****[A] CORPORATE AND GENERAL INFORMATION**

DHARITRI INFRAVENTURE PRIVATE LIMITED (the 'Company') was incorporated as a domestic Private limited company on March 19, 2014 with its registered office at DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091 India. The company is primarily involved in construction of residential flats.

[B] BASIS OF PREPARATION**1. Statement of Compliance**

The financial statements have been prepared in compliance with all material aspects with the applicable accounting principles in India, the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and referred to Section 129 & 133 of the Companies Act, 2013.

The financial statements of the Company for the year ended 31st March 2024 have been approved by the Board of Directors in their meeting held on 2 September 2024.

2. Basis of Accounting

The Company maintains accounts on accrual basis following the historical cost convention.

3. Functional and Presentation Currency

The Financial Statements are presented in Indian Rupee (INR), which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

4. Use of Estimates and Judgements

The preparation of financial statements requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

5. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 (the Act). The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Accounting Standards.

Dharitri Infraventure Pvt. Ltd.

Dharitri Infraventure Pvt. Ltd.



Director


Director

DHARITRI INFRAVENTURE PRIVATE LIMITED,

DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091

6. Operating Cycle for current and non-current classification

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act, 2013.

The company has ascertained its operating cycle to be 12 months for the purpose of current, non-current classification of assets and liabilities.

2. SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

1. INVESTMENTS

Long-Term Investments are stated at cost.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

3. INCOME TAX AND DEFERRED TAX

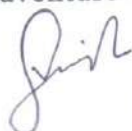
Current tax is the amount of tax payable on the taxable profit for the year as determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961. Provision for current tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

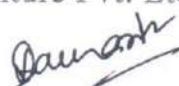
Deferred tax is recognized on temporary differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences of items only to the extent that it is probable that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

Dharitri Infraventure Pvt. Ltd.

Dharitri Infraventure Pvt. Ltd.



Director



Director



4. RECOGNITION OF REVENUE AND EXPENSES

Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty. Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of discounts, rebates and sales tax.

5. EARNINGS PER SHARE

Basic & Diluted Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as per Accounting Standard - 20 issued by The Institute of Chartered Accountants of India.

6. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimates. Contingent liabilities due to ongoing disputes in consumer redressal forum could not be computed precisely, however, as per our estimation the approximate amount may be Rs 3.69 crore. Contingent assets are neither recognised nor disclosed in the financial statements.

7. Inventories:

- Inventory of land and space under construction is valued at cost. Cost includes acquisition price, registration and legal exp. Incurred in relation to acquisition.
 - Inventory of construction W.I.P. is valued at cost. Cost consist of land cost, construction cost, attributable overheads and estimated proportionate share of indirect exp.
 - Constructed space remaining unsold after completion of the project is valued at lower of cost or realizable value.
8. The Company is a small and Medium Sized Company (SMC) as defined in the General Instruction in respect of accounting standard notified under the Companies Act, 2013 by Central government. Accordingly, the company has complied with the accounting standard as applicable to a Small and Medium Sized Company.
9. Current Liabilities
Advance Received from Customer against booking of Flat and Land

	<u>Amount Rs.</u> <u>31.03.2024</u>	<u>Amount Rs.</u> <u>31.03.2023</u>
More than 1 year	1,009,671,177.05	1,089,449,926.79
Current Year	124,212,534.70	(79,778,749.74)

Dharitri Infraventure Pvt. Ltd.

Dharitri Infraventure Pvt. Ltd.

[Signature]

Director

[Signature]
Director



DHARITRI INFRAVENTURE PRIVATE LIMITED,

DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091

10. The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

For **Soumen & Associates**

Chartered Accountants

Firm Registration No. 323348E



Samrat Ghosh

Partner

Membership No. 067398

UDIN: 24067398BKCEM4085

Kolkata,

Date: 2nd September 2024

Dharitri Infraventure Pvt. Ltd.


Director

Dharitri Infraventure Pvt. Ltd.



Director

DHARITRI INFRAVENTURE PRIVATE LIMITED
 DN-51, MERLIN INFINITE, 8TH FLOOR, SECTOR-V, SALT LAKE, KOLKATA - 700091
 CIN: U45400WB2014PTC201136

Cash Flow Statement for the period ended 31st March, 2024.

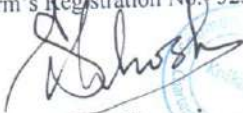
	As at 31/03/2024		As at 31/03/2023	
	Amount [Rs.]	Amount [Rs.]	Amount [Rs.]	Amount [Rs.]
A. Cash Flow From Operating Activities		3,286,108.30		3,903,073.14
Profit/ (loss) before tax				
Adjusted for :				
Depreciation	885,762.25		463,022.58	
Bad debts written off	-		-	
Interest and finance expenses	1,706,151.38		1,155,026.11	
Provision for Gratuity	-		-	
Loss on sale of fixed assets	-		-	
Change in market value of investment	-		-	
Foreign exchange loss, net	-		-	
Interest income	-		-	
Dividend income	-		-	
Preliminary Expenses w/off	-	2,591,913.63	-	1,618,048.69
		5,878,021.93		5,521,121.83
Operating profit before working capital changes				
Adjusted for :				
Decrease/ (increase) in sundry debtors	(28,425,452.36)		3,831,727.25	
Decrease/ (increase) in Inventories				
Decrease/ (increase) in loans and advances and other current assets	(197,590,246.77)		57,262,724.88	
Decrease/ (increase) in escrow accounts				
Increase/ (decrease) in current liabilities	226,711,487.47	695,788.34	(55,209,335.02)	5,885,117.11
Cash generated from operation		6,573,810.27		11,406,238.94
Preliminary Expenses		(1,337,426.62)		(990,529.46)
Current Taxes		5,236,383.65		10,415,709.48
Net Cash Flow from Operating Activities				
B. Cash Flow From Investing Activities		(6,843,033.00)		(10,000.00)
Purchase of fixed assets		656,275.65		-
Sale of fixed assets		-		-
Advance paid for purchase of land recovered		-		-
Inter corporate deposit		-		-
Purchase of investments		-		-
Sale of mutual funds		-		-
Sale of Investments		-		-
Dividend income		-		-
Interest received		-		-
Decrease/ (increase) in escrow accounts		(6,186,757.35)		(10,000.00)
Net Cash Flow from Investing Activities				
C. Cash Flow From Financing Activities				
Proceeds from issue of shares		-		-
Proceed from securities premium		-		-
Secured loans from banks received/(repaid), net		-		-
Inter corporate deposit received/(repaid)		-		-
Unsecured loans received/(repaid), net		(1,706,151.38)		(1,155,026.11)
Interest paid		-		-
Decrease/ (increase) in escrow accounts		(1,706,151.38)		(1,155,026.11)
Net Cash Flow from Financing Activities		(2,656,525.08)		9,250,683.37
Net Increase/[Decrease] in Cash or Cash Equivalents [A+B+C]		8,447,127.36		(803,556.00)
Add : Opening Cash or Cash Equivalents		5,790,602.28		8,447,127.36
Closing Cash or Cash Equivalents				

In Terms of our report of even date attached herewith.

For, SOUMEN & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 323348E



(Samrat Ghosh)

Partner

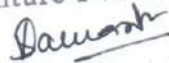
Membership No.: 067398

Place: Kolkata

Dated : 02-September-2024

For and on behalf of the board of Directors

Dharitri Infraventure Pvt. Ltd.



Dipanwita Samanta
Director

Director

DIN- 02660696

Dharitri Infraventure Pvt. L



Vicky Singh
Director

DIN- 07849028